

Army Institute of Management & Technology

CONFLUENCE

The News Bulletin

By CRC Committee

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THE MARKET FOR ELECTRIC CARS: TESLA THE RAY OF HOPE

For all those who were waiting for Tesla to create its niche production in India for its upscale quality services and cars, their wait is over now. Tesla has lately found a way to charm its fans by placing its Indian subsidiary in Bengaluru, Karnataka. They have started off their car manufacturing unit in the beautiful state of Karnataka. It is mentioned in the Union budget 2021 as a push for the southern state. Electric cars are seen as the new future in the car industry. Tesla is earmarked for its excellence in terms of operations and marketing across the globe. They have been looked upon by many organizations for their skilled engineers.

The market is standing with open hearts and minds for this transformation, but not without any glitches. With the localized version of Tesla, now all hopes are tied that the affordability factor can be added to finally superb quality Tesla has to offer added to with EV nation is another ray of hope. The first variant of the Tesla EV is claimed to go up to the range of 569 km with full charge at once.

Since the advent of the National Electric Mobility Mission Plan (NEMMP) 2020. India is looking forward to being an EV nation sooner. Many entrepreneurs have resounded with the positive opinion towards the electric cars replacing the existing cars on roads. Adoption of electrification of the cars will be most beneficial to the metropolitan the most. With this, great changes and innovations can be seen in the upcoming years for the automobile industry.

LATEST HAPPENINGS

AMAZON TO TEAM UP WITH HON HAI ON INDIAN MANUFACTURING OPERATION



E-commerce giant Amazon.com Inc. plans to work with Taiwan's Hon Hai Precision Industry Co. as part of the American company's first manufacturing operation in India.

According to Focus Taiwan citing a statement on Amazon Blog in India, the company said it will start manufacturing efforts in the country by teaming up with contract manufacturer Cloud Network Technology, a subsidiary of Hon Hai in Chennai, to roll out its set-top box device Fire TV Stick.

<https://www.aninews.in/news/world/asia/amazon-to-team-up-with-hon-hai-on-indian-manufacturing-operation20210218232533>

EXCLUSIVE: HEALTHCARE STARTUP INNOVACER TO ENTER UNICORN CLUB, IN TALKS WITH TIGER GLOBAL FOR \$100-\$150 MILLION FUNDING

Innovaccer, a Silicon Valley-based software startup focused on the healthcare industry, is in talks to raise about \$100-150 million from Tiger Global at a valuation of over a billion dollars, sources close to the development said. This will make it India's newest unicorn, at a time when enterprise software firms are raising large rounds at a rapid pace.

Founded by Abhinav Shashank, Kanav Hasija, and Sandeep Gupta in 2015, Innovaccer was valued at \$400 million last February, when it raised \$70 million from Tiger Global, Steadview Capital, Dragoneer Investments, Microsoft venture fund M12, and early backer Lightspeed Venture Partners India.

<https://www.moneycontrol.com/news/business/startup/exclusive-healthcare-startup-innovaccer-to-enter-unicorn-club-in-talks-with-tiger-global-for-100-150-million-funding-6509231.html>

TATA CHAIRMAN WANTS TO BUILD ELECTRONICS MANUFACTURING ECOSYSTEM IN INDIA



Tata Group is in the process of setting up an electronic components unit in Chennai which will be operated by its subsidiary Tata Electronics, to sources. A government official told PTI that a Tata Group firm has applied for incentive at Meity but could not confirm other details. "Tata Electronics will set up a precision electronics plant in Chennai. It will cater to requirements of all electronic companies and not specifically to a particular company. The investment details will be finalised once all the approvals are in place," a person privy to the development said.

https://www.business-standard.com/article/companies/tata-group-to-set-up-electronic-components-manufacturing-unit-in-chennai-120102801791_1.html

FINANCE MINISTER SITHARAMAN TO ADDRESS POST-BUDGET RBI BOARD MEETING



Finance minister Nirmala Sitharaman will hold the post-Budget meeting of the RBI's central board meeting. She will outline the main points of the Union Budget 2021-22 and also discuss the roadmap to fiscal consolidation.

The finance minister will also discuss the announcements made during the budget and discuss how to revive growth by increasing the spending on infrastructure and focusing on the needs of the healthcare sector. The economy is expected to contract by 7.7% in the current fiscal year ending in March. The real GDP growth is expected to remain between the range of 10-10.5%, according to a report by news agency PTI.

<https://www.livemint.com/news/india/fm-sitharaman-holds-post-budget-meeting-with-rbi-central-board-directors-11613468823949.html>

ADANI ENTERPRISES, EDGECONNEX FORM NEW DATA CENTER JV, ADANICONNEX



Adani Enterprises and global data centre operator EdgeConneX have formed a 50:50 joint venture (JV), AdaniConneX, to provide data centre solutions in India." The JV will develop and operate data centres throughout India, leveraging the two partners complementary expertise and capabilities," the companies said in a release. Both the organisations are committed to investing significant capital into the JV over the next decade to build India's leading green data centre platform and address the rapidly growing need for high-quality and reliable IT infrastructure." In addition to full-scale data centres, AdaniConneX will also develop a portfolio of Edge data centres strategically located throughout India that will support the need for more proximate capacity," the release said.

<https://www.businesstoday.in/current/corporate/adani-enterprises-edgeconnex-join-forces-to-provide-data-centre-solutions-in-india/story/432133.html>

INDIA TO GROW AT 10% IN FY22: S&P



India's economy is set to expand 10% in the year starting April 1, aided by sustained farm sector growth, Covid-19 vaccination, and a bigger central government budget, S&P Global Ratings said on Tuesday.

Stronger-than-expected recovery of corporate earnings after the pandemic-related disruption, improved goods, and services tax (GST) receipts, mobility trends showing driving in India has surpassed pre-pandemic levels, and several high-frequency indicators such as purchasing managers' indices point to positive near-term prospects, S&P said.

<https://www.livemint.com/news/india/india-to-grow-at-10-in-fy22-sp-11613522186036.html>

RIL HIVE OFF OIL-TO-CHEMICALS BUSINESS



Reliance Industries (RIL) has announced that it will demerge its oil-to-chemicals (O2C) business into a wholly-owned subsidiary. In a late-night stock exchange filing, the market heavyweight said that it will continue to hold 100 percent control of the new entity. In its statement, the country's largest company in terms of market value said that this new spin-off will not result in any change in the company's shareholding and that the promoter group will continue to hold a 49.14 percent stake in the O2C business after the reorganization. The existing O2C operating team will be moving with the transfer of business and there will be no dilution of earnings or any restriction on cash flows, RIL said in its statement.

<https://timesofindia.indiatimes.com/business/india-business/ril-hives-off-oil-to-chemicals-biz/articleshow/81180420.cms>

DAY AFTER NSE DISRUPTION, INDIA STOCKS ADVANCE ON EXPIRY DAY



India's key equity indexes rose on the expiry day of monthly derivative contracts marking the third straight session of gains.

The NSE Nifty 50 Index climbed 0.8% to 15,097.35 in Mumbai, a day after the bourses had to extend trading hours to help investors square off positions, following the longest-ever outage at the National Stock Exchange. The S&P BSE Sensex advanced 0.5%. Market regulator Securities and Exchange Board of India has asked the exchange to carry out a detailed root-cause analysis of the halt and explain why trading didn't migrate to its disaster recovery site.

<https://www.hindustantimes.com/business/day-after-nse-disruption-india-stocks-advance-on-expiry-day-101614255515095.html>

PM MODI HANDS OVER INDIGENOUS ARJUN TANK TO ARMY IN TAMIL NADU



The home-made Arjun Main Battle Tank is 'infused' with 71 new features and will ensure effortless mobility in all terrains, besides precise target engagement during day and night.

Prime Minister Narendra Modi on 14 Feb 2021 handed over to the Army the home-made Arjun Main Battle Tank (MK-1A) here, dubbed by him as an example of India's united spirit as the south made armoured vehicle will guard the northern borders of the country. At a function, he also accepted a salute by the state-of-the-art tank, indigenously designed, developed, and manufactured by the Defence Research and Development Organisation (DRDO)'s Combat Vehicles Research and Development Establishment here.

<https://theprint.in/defence/pm-modi-hands-over-indigenous-arjun-tank-to-army-in-tamil-nadu/605060/>

COCA-COLA ZERO SUGAR WILL BE THE COMPANY'S BIGGEST SOURCE OF GROWTH IN 2021, CEO SAYS



The biggest source of growth for Coca-Cola over the next few years will likely be the zero-sugar version of the company's namesake soda.

"Actually, the best growth driver in '21 and probably for the few years is probably going to be Coke Zero Sugar," Coke CEO James Quincey said in an interview that aired Friday on CNBC's "Closing Bell."

<https://www.cnbc.com/2021/02/19/coca-cola-zero-sugar-will-be-the-companys-biggest-source-of-growth-in-2021-ceo-says.html>

PM MODI INAUGURATES INDIA'S FIRST TOY FAIR, PUSHES FOR USE OF LESS PLASTIC



Prime Minister Narendra Modi 27 Feb 2021 inaugurated the India Toy Fair 2021 via video conference during which he urged the country to become 'atmanirbhar' in the toy manufacturing sector.

During the inauguration of the country's first-ever toy fair, the Prime Minister said Indian toys project the 'reuse recycle' culture that has been a part of the Indian lifestyle and asked the manufacturers to use less plastic and more recyclable material.

"The idea of a toy fair emerged from Prime Minister Narendra Modi's Mann Ki Baat address on August 30, 2020, where he highlighted the huge potential of toys market and the opportunities that can be tapped to promote indigenous toys. In this fair, along with CCL's toys, there will be 75 exhibition stalls of the Department of School Education and Literacy (DoSEL), Ministry of Education, National Council for Educational Research and Training (NCERT), State Council for Educational Research and Training (SCERT), along with their schools and teachers," CCL co-ordinator Prof Manish Jain had said.

<https://indianexpress.com/article/india/pm-modi-inaugurates-indias-first-toy-fair-2021-asks-manufacturers-to-use-less-plastic-7207172/>

MAX LIFE INSURANCE APPOINTS AMRIT SINGH AS CHIEF FINANCIAL OFFICER

In line with the organization's vision for superior organizational growth and constant pursuit of excellence, Max Life Insurance Company Ltd. ("Max Life"/ "Company") announced the appointment of Amrit Singh as Chief Financial Officer & Executive Vice President, Strategy. Amrit will be responsible for leading the Company's finance function and business strategy with the objective of strengthening business performance, growth margins while working with the Company's leadership team to drive its strategic initiatives.

<https://www.maxlifeinsurance.com/content/dam/corporate/press-release/pdfs/2020/Max-Life-Insurance-appoints-Amrit-Singh-as-CFO.pdf>

STARTUP CORNER

MIVI

(They started up Seminole Electronics Private Limited and launched the 'Mivi' brand to redefine the electronics market and be the "go-to" brand for consumers through quality and technology differentiation at a value-plus price.)

Indian markets are overflowing with Korean, Chinese, American electronic accessories. But most of them are either costly or flawed. So under the idea of 'Make In India' to provide Indian consumers with better and affordable electronic accessories, the wonderful pair of Viswanadh Kandula & Midhula Devabhaktuni came with the 'MIVI' brand.



Mivi Founders: Viswanadh Kandula and Midhula Devabhaktuni

Launch: 2 Dec 2015

Sector: Electronic accessories/ lifestyle **Funding:** Bootstrapped

Official Website : www.mivi.in

Industry: Manufacturing

Headquarters: Hyderabad

Viswanadh Kandula and Midhula Devabhaktuni, both 31 years old and originally from Vijayawada, met while pursuing higher education at Florida State University in the US. After their courses, Viswanadh started working for a company that exported electronic products from the US to India, while Midhula worked as a software engineer with Xerox and later Raymond James. During Viswanadh's time as a trader, he observed that there was no Indian electronics brand that provided quality products at value-plus price points – certified for quality yet accessible to the common man. He felt that the international brands selling their products in India were too expensive. He found the perfect opportunity to use his knowledge and expertise and decided to startup. After an eight-year stint in the US, the couple returned to India in 2015. They started up Seminole Electronics Private Limited and launched the 'Mivi' brand to redefine the electronics market and be the "go-to" brand for consumers through quality and technology differentiation at a value-plus price. Named after the founders - (Mi)dhula and (Vi)swanadh – Mivi sells cables, chargers, custom and designer cases, tempered glass, power banks, car accessories, and audio products such as earphones and headphones.

TARGETED AUDIENCE

Mivi targets customers in the 17-35 age group, from college students to working professionals whose salary ranges between Rs 15,000 and Rs 1 lakh. About 60 percent of Mivi's customers are from Tier I cities. They directly ship products to customers when purchased from their site or through partner marketplaces like Amazon, Flipkart, Paytm etc.



UPSKILLING

BECOME A PRODUCT MANAGER: LEARN THE SKILLS&GET THE JOB



Skill level: All Levels

Languages: English

Captions: Yes

Lectures: 144

Video: 13 total hours

Fees: 8,650

DESCRIPTION:

Most Product Managers get into the field through karma or associations. That closes there - this gets you cutting-edge on ALL the abilities you need to acquire Product Management AND have the most obvious opportunity at landing the position you need. There's no greater equivocality to it. The course shows you what you need to know and what you need to do - all educated from a Product Management insider. The most refreshed and complete Product Management seminar on Udemy! You'll become familiar with the abilities that make up the whole Product Management work and interaction: from ideation to statistical surveying, to UX wireframing to prototyping, innovation, measurements, lastly to building the item with client stories, project the executives, checking, and authority. They even have interviews with genuine PMs, Q&A meetings with understudies, and an extensive manual for getting ready and talking for a Product Management work.

<https://www.udemy.com/course/become-a-product-manager-learn-the-skills-get-a-job/learn/lecture/4778082#content>

MICROSOFT EXCEL 2019 BEGINNERS

Skill level: Beginner Level

Languages: English

Captions: Yes

Video: 3-4 hours

Fees: Free (Pay for certificates only)

Platform: Alison



DESCRIPTION:

This free online Microsoft Excel 2019 course is perfect for those brand new to Excel and who are using Excel 2019 or Excel 365 editions. You'll learn everything from how to create basic formulas in Excel, to how to print the correct part of your spreadsheet! In this course, your expert author gives you a solid grounding in the basics of Excel and guides you towards becoming more confident with spreadsheets.

<https://alison.com/course/microsoft-excel-2019-beginners>

GROOM YOURSELF

DRESS TO IMPRESS

In the professional world, the role of attire is enhanced. You ought to be presentable and should understand the requirement of all situations to pick a perfect set of clothes according to the need of the hour. Apparels qualify you like a gentleman or a lady. It defines you and helps you carry yourself with dignity, it glorifies your imagery and a lot can be said about one's persona based on the choice of his/her clothes.

Being an MBA professional, you should invest a bit of money in buying a good pair of suits. Incorporate, be it your tie or the tie pin you go with, the pocket piece or the cufflink, each and everything make a difference on how you look and present yourself. Your look gives gravity to what you say. A shabbily a dressed manager would not be taken seriously ever.

SHOULDERS

It is one of the most crucial parts of the suit that cannot be altered. Being the most seen part (other than the head) in professional life you should make sure that the length of the jacket on the shoulders should end where the shoulders end. A few centimeters more, and it would look like that you have borrowed the suit from someone. Whereas if the length is a few centimeters less, it would look like that you are gaining weight. Rest assured, obviously you will have a lot of responsibilities on that shoulder, you got to get it stitched perfectly!!

BACK PORTION

The back portion of the jacket is usually the most ignored part of the suit, which again cannot be altered. But it plays an important role to define your posture, especially when you are standing. When seen sidewise, the jacket should form just a small curve above your waist level. Make sure the jacket is not tight, it should hug your back and should bring about a balance between comfort and style.

THE UPSIDE

Professionals usually prefer a two-button suit. It is always preferred to have the bottom button just below your navel, maintaining a proper gap between the buttons. Your jacket should be slightly tight as you close your top button. Make sure you always close the top button and the lower one should remain open to provide flexibility.

WHY NOT SHOP AND HOP?

When it comes to formal suits, it is always suggested to get them stitched, as the ready-made ones often do not fit the body type as they should. Factory-made, bulk-made suits are for a general mass, but when it comes to attire everybody has their own needs. Now you may argue that a suit can always be altered, but there are multiple reasons why alteration doesn't work!!

BELOW THE BELT

Well, when it comes to below the belt, in order to choose the right fit of the pants of the suit, it is always recommended to go old school. There should be $\frac{1}{2}$ gap when you pinch your pants from the thigh portion, make sure that there are no wrinkles in the pants when you try them, the pants should hug your legs rather than being too tight or too loose. The bottom part of your trousers should touch your shoes and break slightly, but must not puddle. Choose your shoes according to your comfort but keep in mind the shape and color of the same. Also go for a belt, which is not loud and have a simple buckle!!

PICK YOUR STYLE

Picking up the right cloth for suits, getting a perfect tailor who knows what a perfect suit is and how it can be stitched is the core of getting the suit right. Do not think about spending too much, it is a myth that only a costly suit can look good. You must take care of your budget as well. Just make sure you do good market research and study to pick the clothing, tailor, and design for yourself. Your stature, style, persona, height, body weight, and face cut everything plays a crucial role to define your pick when it comes to formal suits!!

Dress to Impress!!



PLACEMENT UPDATE



Roma Kumari

Puma



Shikha

Puma



Reetu Shukla

Puma



**Saurabh Kumar
Rathaur**

Puma



**Nimisha
Shreevastava**

*Indus Valley
Partners*



**Lokesh Singh
Kaira**

TATA AIG



**Lokesh
Pandey**

TATA AIG

*"Believe in
yourself! Have
faith in your
abilities! Good,
better, best. Never
let it rest. Till your
good is better and
your better is best"*

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